

RFP – Professional Auditing Services FAQs

1. Why is the City considering changing the auditor?
Best practices recommend we consider switching auditors after 5 or 6 years
2. Will your prior auditor be invited to bid? *Yes*
3. How long has your prior auditor been performing the audit? *6 years*
4. How can we obtain a copy of your prior year financial statements? *They are available on our website. A copy has been attached for your convenience*
5. For both interim and year end, how many staff did the audit team consist of in the past and how many weeks did the auditor spend in the field?
Approximately 3 staff with 1 week of field work. No interim work was performed. I felt the auditors did not schedule enough time in the field.
6. Is the scope of the service requested the same as last year? *Yes*
7. Have there been any changes in your accounting system or software since last year? *No*
8. Do you expect to have any retirement or replacement of key employees in Finance? *No, however the current Finance Director has only been with the City since July 2016.*
8. What were the prior year audit fees and can you provide the break down by components? *Prior year fees were approximately \$45,000*
9. Is there anything specific that you are looking for with the successor auditors? *N/A*
10. What are the things you liked and didn't like about your current auditors? *N/A*
11. Were there any material weaknesses or significant deficiencies in the prior year? *Yes, see the findings report in the Single Audit which has been attached for your convenience.*
12. How much were the total federal expenditures in prior years and can you provide a copy of your last single audit if you had one? *Yes see attached*
13. How many major programs are usually tested each year for the single audit? *Usually 3*
14. How many audit adjusting journal entries did you have in the prior fiscal year? *N/A*
15. Any litigation not included in the 2016 Financial Statements? *No*
16. Will there be any significant events in FY 2016-17? *No*
17. Are there any significant changes in operations expected for FY 2016-17? *No*